

**2020 Amended Budget
Northglenn Urban Renewal Authority**

	2020 Amended NURA 1	2020 Amended NURA 2	2020 Amend Total
REVENUES			
Property Taxes	\$ 45,369	\$ 1,917,717	\$ 1,963,086
Grant Applications	150	300	450
Investment Earnings	88,288	34,971	123,259
Miscellaneous	-	-	-
TOTAL REVENUES	\$ 133,807	\$ 1,952,988	\$ 2,086,795

EXPENDITURES

PROFESSIONAL SERVICES

Specialized Consulting Fees	\$ 10,000	\$ 10,000	\$ 20,000
Garland Follow-up Env. Testing & Rem.	-	75,300	75,300
112th Avenue Consulting Fees	-	-	-
Total Other Professional Services	10,000	85,300	95,300

ADMINISTRATION

City Reimbursement (salaries & OH)	10,000	62,000	72,000
Legal Services	15,000	25,000	40,000
Treasurer Fees	705	29,500	30,205
Total Administration	25,705	116,500	142,205

MEETINGS/CONFERENCES/TRAINING/TRANSP.

Board Supplies/Retreat/Other Training	350	350	700
Local Transportation & Meetings	50	50	100
ICSC Conference	-	-	-
Total Meetings/Conf./Training/Transp	400	400	800

MEETING MEALS/REFRESHMENTS	800	900	1,700
-----------------------------------	------------	------------	--------------

ECONOMIC DEVELOPMENT ACTIVITIES

Marketing & Promotion

Small Business Assistance & Promotion	-	-	-
NURA General Marketing	250	250	500
NURA Promotional Brochure/Annual Report	240	240	480
Event Sponsorships	1,000	3,000	4,000
Total Marketing & Promotion	1,490	3,490	4,980

Business Incentives

BUAG - Business Utility Assistance Grants	50,000	70,000	120,000
BIG - Business Improvement Grants	60,000	70,000	130,000
IHOP Incentive	-	-	-
Concentus Partners Incentive	-	150,000	150,000
Arby's Incentive	100,000	-	100,000
Huron Center Onsite	-	-	-
Northglenn Marketplace Incentive (HCP)	2,000,000	-	2,000,000
Evergreen Marketplace (North Gate/ Malley)	-	150,000	150,000
The Courts	-	100,000	100,000.00

Approved: 11/13/19
Amended: 2/6/2020

Res. N19-39 and N19-40
Res. N20-5 N20-6

**2020 Amended Budget
Northglenn Urban Renewal Authority**

	2020 Amended NURA 1	2020 Amended NURA 2	2020 Amend Total
Total Incentives	2,210,000	540,000	2,750,000
Total Economic Development	2,211,490	543,490	2,754,980
OPERATING CONTINGENCY	5,000	10,000	15,000
TOTAL EXPENDITURES	2,253,395	756,590	3,009,985
EXCESS OF REVENUE OVER EXPENSES	(2,119,588)	1,196,398	(923,190)
OTHER FINANCING SOURCES (USES):			
Loan Repayment	307,000	(307,000)	-
Bond	-	(858,000)	(858,000)
NET CHANGE IN FUND BALANCE:	(1,812,588)	31,398	(1,781,190)
BEGINNING FUND BALANCE	6,965,201	2,288,372	9,253,573
ENDING FUND BALANCE	5,152,613	2,319,770	7,472,383
LESS RESTRICTIONS, COMMITMENTS, & ASSIGNMENTS:			
Incentives Assigned Fund Balance	4,100,000	-	4,100,000
UNASSIGNED FUND BALANCE	\$ 1,052,613	\$ 2,319,770	\$ 3,372,383